



# Southwestern Michigan College

## 2008-2009 Asset and Investment Worksheet

Financial Aid Office, 58900 Cherry Grove Road, Dowagiac, MI 49047

Instructions: Please complete this worksheet and return it to the Financial Aid Office. Your financial aid cannot be awarded without it. Do not leave any required item blank. Be sure to enter zeros whenever appropriate. Remember, this information should be accurate as of the date you sign this form.

**Independent Students:** Complete all items in the left hand column. Skip the right hand column. You will need to sign at the bottom.

**Dependent Students:** Complete all items in BOTH the left and right hand columns. You and one of your parents will need to sign at the bottom.

**Net Worth** means the current value minus any debt. If net worth is negative, enter zero.

Student & Spouse (if married)		Parent(s) / stepparent(s)
\$	<b>As of today</b> , what is the net worth of your investments? Include real estate, stocks, bonds, certificates of deposit, other securities, rental properties, trust funds, mutual funds, UGMA and UTMA accounts, etc. DO NOT INCLUDE the home you live in, cash, savings, checking accounts, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.). <b>Note: Dependent students should report all qualified educational benefits or education savings accounts owned by the parents—including Coverdell savings accounts, 529 savings plans, and the refund value of 529 state prepaid tuition plans UNLESS the account is owned by the dependent student—then the value of the account is not to be reported. If the account is owned by an independent student, the value should be reported here.</b>	\$
\$	<b>As of today</b> , what is the net worth of your current business and/or investment farms? <b>Do not include</b> a farm that you live on and operate. Include the market value of land, buildings, machinery, equipment, inventory, etc. In establishing net worth, business and/or investment farm debt should only include those debts for which the business or investment farm was used as collateral. Also, <b>do not include</b> the value of a small business that you (or your spouse and/or parents) own and control <b>IF</b> that small business has 100 or fewer full-time or full-time equivalent employees.	\$
\$	<b>As of today</b> , what is your total current balance of cash, savings and checking accounts? Do not include student financial aid.	\$

By signing this worksheet, I certify that all the information reported on this worksheet is complete and correct. If student is dependent, one parent must sign. **Warning:** Anyone purposely giving false or misleading information on this worksheet may be fined, sentenced to jail, or both.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Student ID #

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Parent/Stepparent Signature (if required)

\_\_\_\_\_  
Date Signed