



Southwestern Michigan College

2024-2025 Asset and Investment Worksheet

Financial Aid Office, 58900 Cherry Grove Road, Dowagiac, MI 49047
Phone: 269.783.2143 Fax 269.783.2114 Email: finaid@swmich.edu



Student Name _____

Student ID # _____

Instructions: Please complete this worksheet and return it to the Financial Aid Office. Your financial aid cannot be awarded without it. **Do not leave any required item blank.** Be sure to enter zeros whenever appropriate. Remember, this information should be accurate as of the date you sign this form.

- Independent Students:** Complete all items in the left hand column. Skip the right hand column. You will need to sign at the bottom.
- Dependent Students:** Complete all items in BOTH the left and right hand columns. You and one of your parents will need to sign at the bottom.

Net Worth means the current value minus any debt. If net worth is negative, enter zero.

Student & Spouse (if married)		Parent(s) / stepparent(s)
\$	As of today , what is the net worth of your investments? Include real estate, stocks, bonds, certificates of deposit, other securities, rental properties, trust funds, mutual funds, UGMA and UTMA accounts, etc. DO NOT INCLUDE the home you live in, cash, savings, checking accounts, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.). Note: Dependent students should report all qualified educational benefits or education savings accounts, including Coverdell savings accounts, 529 savings plans, and the refund value of 529 state prepaid tuition plans, as a parent investment whether they are owned by the parent or student. If the account is owned by an independent student, the value should be reported here.	\$
\$	As of today , what is the net worth of your current business and/or investment farm? Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities). Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.	\$
\$	As of today , what is your total current balance of cash, savings and checking accounts? Do not include student financial aid.	\$

By signing this worksheet, I certify that all the information reported on this worksheet is complete and correct. If student is dependent, one parent must sign. **Warning:** Anyone purposely giving false or misleading information on this worksheet may be fined, sentenced to jail, or both. **Please note that submission of this form electronically should be encrypted to protect any personal or confidential information.**

Student Signature

Date Signed

Parent Signature (if required)

Date Signed