

SOUTHWESTERN MICHIGAN COLLEGE  
Board of Trustees Meeting Minutes  
Monday, January 18, 2016  
Room 2112, David C. Briegel Building

**GENERAL BUSINESS**

Members of the Southwestern Michigan College Board of Trustees met on January 18, 2016 for a regularly scheduled meeting.

The meeting was convened at 7:06 p.m. by Board Chairman Tom Jerdon.

Members Present: Tom Jerdon, Todd Obren, Bill White, Becky Moore, Beth Cripe

Members Absent: Keith McKenzie, Heidi Grabemeyer-Layman

The Pledge of Allegiance was recited.

Becky Moore moved to approve the minutes of the Previous Meeting (Monday, December 21, 2015) with no change. Motion passed unanimously.

Becky Moore moved to approve the agenda. Motion passed unanimously.

Three individuals were recognized for their service at the College:

Ms. Susan Coulston was recognized for her years of service and was presented with her 5 year pin.

Ms. Karen Weber was recognized for her years of service and was presented with her 10 year pin.

Trustee Ms. Beth Cripe was recognized for her years of service on the Board of Trustees of Southwestern Michigan College and was presented with her 5 year pin.

**REPORTS**

The Treasurer's Report for the month ending December 31, 2015 was received and placed on file.

An update of the Quarterly Financials was given.

**PUBLIC INPUT**

No one requested an opportunity to provide public input.

**DISCUSSION ITEMS**

Proposed Foundation Investment Policy was discussed.

The article "Kent State Will Pay \$145,000 to Settle Therapy-Dog Lawsuit" was discussed.

The article "How States Fare in Their Support of Public Higher Ed" was discussed.

**ACTION ITEMS**

Beth Cripe moved to accept with gratitude the many gifts and grant shown in attachment 5a. Passed unanimously.

**REVIEW OF FOLLOW-UP REQUESTS**

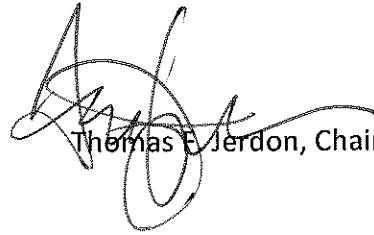
The administration will draft language to amend the proposed Foundation Investment Policy to ensure dollar-cost averaging of investments. This draft language will be provided in the February meeting documents.

**ADJOURNMENT**

Becky Moore moved to adjourn at 8:00 p.m. Passed Unanimously.



Bill White, Secretary



Thomas E. Jerdon, Chairman