

SOUTHWESTERN MICHIGAN COLLEGE  
Board of Trustees Meeting Minutes  
Monday, November 21, 2016  
Room 2112, David C. Briegel Building

**GENERAL BUSINESS**

Members of the Southwestern Michigan College Board of Trustees met on November 21, 2016 for a regularly scheduled meeting.

The meeting was convened at 7:04 p.m. by Board Chairman Thomas F. Jerdon

Members Present: Tom Jerdon, Bill White, Beth Cripe, Becky Moore, Heidi Grabemeyer-Layman

Members Absent: Keith McKenzie, Todd Obren

The Pledge of Allegiance was recited.

Minutes of the October 17, 2016 regular convened meeting required no changes and were placed on file.

Beth Cripe moved to approve the agenda with addition of items D: Quarterly Financial Report and E: Financial Ratios to Agenda item 2. Motion passed unanimously.

**REPORTS**

The Treasurer's Report for the month ending October 31, 2016 was received and placed on file.

"Nurses Are Again in Demand" article was discussed

President's Report: President Mathews updated the Board on the recent STEM Conference at SMC.

Quarterly Financial Report was discussed by VP Coulston.

Financial Ratios requested of the auditors by the Board were presented and discussed by VP Coulston.

**PUBLIC INPUT**

No one requested an opportunity to provide public input.

**DISCUSSION ITEMS**

The Board discussed tentative meeting dates for calendar year 2017.

Representatives from First Source Bank discussed changes being considered by the SMC Foundation regarding investment policy asset allocations.

**ACTION ITEMS**

Becky Moore moved to accept with gratitude the many gifts shown in attachment 5a. Passed unanimously.

### REVIEW OF FOLLOW-UP REQUESTS

President Mathews was directed to communicate with Vice Chairman McKenzie regarding any input he might have regarding the proposed changes in the Foundation Investment Policy.

President Mathews was directed to provide area legislators with the "Nurses are Again in Demand" article as well as an article (to be determined) regarding the Lakeland expansion (and their need for nurses).

### ADJOURNMENT

Becky Moore moved to adjourn at 8:03 p.m. Passed Unanimously.



Bill White, Secretary



Thomas F. Jerdon, Chairman